

**PARKLAND SCHOOL DISTRICT  
BUDGET PROCESS UNDER ACT 1  
PROJECTED REVENUES BY LOCAL, STATE, FEDERAL AND OTHER SOURCES**

November 15, 2011

		2011-12 Approved Budget	2012-13 Preliminary Budget	2012-13 \$ Change	
<b>6000 LOCAL SOURCES</b>					<u>Notes:</u>
6111	Current Real Estate Revenue	91,544,630	91,544,630	0	No adjustment at this time / currently working on revenue and expenditure adjustments
6112	Interim Real Estate Revenue	1,199,997	900,000	-299,997	Reduction based on revenue trends; 10/11 interim revenue substantially under budget
6113	Public Utility Realty Revenue	130,000	130,000	0	
6114	Payments in Lieu of Tax Revenue	4,000	4,000	0	
6142	Local Services Revenue	620,000	570,000	-50,000	Projection based on dollars collected in 10/11
6151	Earned Income Revenue	8,700,000	8,500,000	-200,000	Net of Berkheimer costs to collect EIT per Lehigh County TCC as Act 32 is implemented
6153	Real Estate Transfer Revenue	1,500,000	1,500,000	0	Fairly consistent within PSD in spite of the difficult real estate market
6400	Delinquent Revenue	1,750,000	1,750,000	0	Varies from year to year; consistent with prior budget
6510	Interest on Investments	300,000	200,000	-100,000	Interest rates at historic lows / FED has indicated rates will remain at these levels
6830	Federal Rev. from LEAs	1,500,000	1,500,000	0	IDEA funding - used for specific purposes only / pass through CLIU to School District(s)
6910	Rental Revenue	50,000	50,000	0	} Based on historical trends
6940	Tuition Receipts	600,000	600,000	0	
6990	Miscellaneous Local Revenue	30,000	30,000	0	
<b>TOTAL REVENUE LOCAL SOURCES</b>		<b>107,928,627</b>	<b>107,278,630</b>	<b>-649,997</b>	Local Revenues continue a downward trend / challenge created. This needs to improve for our budget process to become less challenging (vital indicators are employment / housing)
<b>7000 STATE SOURCES / REIMBURSEMENTS</b>					
7110	Basic Education Funding	6,399,135	6,399,135	0	Level funded for 12/13; concerns re BEF; 11/12 back to 08/09 funding levels
7140	Charter Schools Reimbursement	0	0	0	Eliminated in 11/12 Budget (30% of actual costs for prior year) PSD's loss = \$240,711
7160	Tuition for Court-Placed Children	186,000	186,000	0	Varies from year to year / difficult to project
7210	Homebound Instruction	1,000	1,000	0	Funding eliminated
7240	Drivers Education	0	0	0	PSD on road program moved to CLIU
7270	Special Education	3,276,903	3,276,903	0	No increase in 3 budget cycles / high cost area for PSD
7310	Transportation	1,790,000	1,700,000	-90,000	Reimbursement from PDE maxed out / focus needs to be on reducing transportation expenditures
7320	Rental / Sinking Fund Payments	1,214,485	1,214,485	0	Based on debt svc. payments / approximately 6¢ reimbursement on \$1 for PSD
7330	Health Services	185,291	185,291	0	Based on student counts / difficult to project
7340	State Property Tax Allocation	1,737,104	1,737,104	0	Not known at this time or even if available
7500	Extra Grants (ABG)	0	0	0	We project that ABG funding will be eliminated; \$144,815 in 11/12, down from \$375,833 in 10/11
<b>SUBTOTAL REV. - STATE SOURCES</b>		<b>14,789,918</b>	<b>14,699,918</b>	<b>-90,000</b>	
7800	Subsidies for State-Paid Benefits :				
7810	Social Security Payments	1,855,759	2,573,400	717,641	} Reimbursement of costs @ 50%, will these reimbursements remain? Last year legislators tried to reduce these dollars / what is on the horizon? Will it be "bundled into BEF???"
7820	Retirement Payments	2,953,175	4,339,640	1,386,465	
<b>REVENUE - STATE-PAID BENEFITS</b>		<b>4,808,934</b>	<b>6,913,040</b>	<b>2,104,106</b>	
<b>TOTAL REVENUE STATE SOURCES</b>		<b>19,598,852</b>	<b>21,612,958</b>	<b>2,014,106</b>	Most growth / most uncertainty / Commonwealth Budget will be available in March

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<b>8000 FEDERAL SOURCES</b>			
8514 Title I, Improving Basic Programs	955,476	930,677	-24,799
8515 Title IIA, Improving Teacher Quality	197,477	199,180	1,703
8516 Title III, LEP & Immigrant Students	43,000	33,780	-9,220
8517 Drug-Free Schools	0	0	0
8701 ARRA - IDEA, Part B	0	0	0
8703 ARRA - Title I, Part A	0	0	0
8705 ARRA - Title II, Part D Ed.Tech.	0	0	0
8708 ARRA - State Fiscal Stabilization	0	0	0
8800 Medical Assistance (ACCESS)	700,000	400,000	-300,000
Other Federal Grants	0	0	0
<b>TOTAL REVENUE FED. SOURCES</b>	<b>1,895,953</b>	<b>1,563,637</b>	<b>-332,316</b>

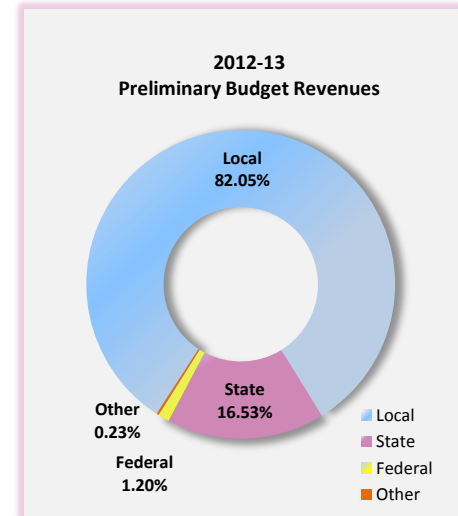
Notes:

Federal funding moving in the wrong direction

Drug-free schools \$'s eliminated

ARRA \$'s no longer available

ACCESS funding in jeopardy - big hit for PSD



<b>TOTAL REVENUE</b>	<b>129,423,432</b>	<b>130,455,225</b>	<b>1,031,793</b>
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<b>9000 OTHER FINANCING SOURCES</b>			
9200 Long-Term Financing	0	0	0
9400 Gain/Loss Relating to Fixed Assets	300,000	300,000	0
9500 Refund of Prior Year Exp.	0	0	0
9611 Received from Other LEAs	0	0	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>300,000</b>	<b>300,000</b>	<b>0</b>

Payments from UMT for Lone Lane Park

<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>129,723,432</b>	<b>130,755,225</b>	<b>1,031,793</b>
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Limited Revenue growth / questions and uncertainty remain in this budget picture

**Key Budget Dates:**

<b>Jan 3</b> - Prelim. Budget public inspection
<b>Jan 24</b> - Adopt Preliminary Budget
<b>Jan 24</b> - Notice of intent to file Exceptions
<b>Feb 21</b> - Revenue / Staffing update
<b>Mar 30</b> - Budget Seminar
<b>Apr 24</b> - Primary Election Day
<b>May 15</b> - Adopt Proposed Final Budget
<b>Jun 19</b> - Adopt Final Budget
<b>Jun 26</b> - Home/Farmstead Resolution updated